

SHEET METAL WORKERS' NATIONAL PENSION FUND
Worksheet to **ESTIMATE** Withdrawal Liability for a Complete Withdrawal Occurring in the Year 2009

Exhibit I

1	2	3	4	5	6	7	8	9	10	11		
Contributions												
			All Employers					Employer:		Employer's Share of Unamortized Pools		
Unamortized UVB Pools As of 12/31	Unamortized Reallocated Pools As of 12/31	Unamortized Total Pools As of 12/31	Total Contributions	5-Year Total	Contribs of Withdrawn Sig Ers	Prior Plan Cont. for 4 full preceeding Plan Years	5-Year Total, Adjusted for Withdrawn Employers		5-Year Total			
1981												
1982												
1983												
1984												
1985												
1986												
1987												
1988												
1989												
1990												
1991												
1992												
1993												
1994												
1995				161,977,117								
1996				175,335,950								
1997				202,341,866								
1998				215,924,309								
1999	404,943,747		404,943,747	(C1) 226,290,914	981,870,156	3,962,308	850,533	978,758,381	(B1) -	1995-1999= -	(A1) -	(D1)= (A1/B1)x C1
2000	159,740,072	1,697,514	161,437,586	(C2) 239,717,741	1,059,610,780	11,129,474	717,342	1,049,198,648	(B2) -	1996-2000= -	(A2) -	(D2)= (A2/B2)x C2
2001	491,691,829	952,998	492,644,827	(C3) 238,418,955	1,122,693,785	15,147,300	489,000	1,108,035,485	(B3) -	1997-2001= -	(A3) -	(D3)= (A3/B3)x C3
2002	486,974,839	528,332	487,503,171	(C4) 247,660,789	1,168,012,708	12,173,600	247,533	1,156,086,641	(B4) -	1998-2002= -	(A4) -	(D4)= (A4/B4)x C4
2003	104,072,051	1,270,974	105,343,025	(C5) 240,674,499	1,192,762,898	12,561,082	62,375	1,180,264,191	(B5) -	1999-2003= -	(A5) -	(D5)= (A5/B5)x C5
2004	311,938,344	3,576,650	315,514,994	(C6) 247,443,434	1,213,915,418	20,166,069	-	1,193,749,349	(B6) -	2000-2004= -	(A6) -	(D6)= (A6/B6)x C6
2005	186,579,039	497,219	187,076,258	(C7) 262,377,565	1,236,575,242	26,385,454	-	1,210,189,788	(B7) -	2001-2005= -	(A7) -	(D7)= (A7/B7)x C7
2006	593,796,860	1,591,283	595,388,143	(C8) 299,954,497	1,298,110,784	22,811,032	-	1,275,299,752	(B8) -	2002-2006= -	(A8) -	(D8)= (A8/B8)x C8
2007	332,858,173	2,603,424	335,461,597	(C9) 332,387,580	1,382,837,575	14,859,085	-	1,367,978,490	(B9) -	2003-2007= -	(A9) -	(D9)= (A9/B9)x C9
2008	545,966,048	842,692	546,808,740	(C10) 368,026,400	1,510,189,476	11,450,641	-	1,498,738,835	(B10) -	2004-2008= -	(A10) -	(D10)= (A10/B10)x C10
	3,618,561,002	13,561,086	3,632,122,088						Employer's yearly contributions from 1995 through 2007	Sum of yearly contributions for five year periods		
Gross Withdrawal Liability Assessment = (D1) + (D2) + (D3) + (D4) + (D5) + (D6) + (D7) + (D8) + (D9) + (D10)										-	(E)	
De Minimis Reduction												
Excess Assessment (over \$100,000) (E)-\$100,000 not less than 0										-	(F)	
lessor of 50K and .75% of UVB										50,000.00	(G)	
Actual De Minimis (G) - (F), not less than 0										50,000.00	(H)	
Net Withdrawal Liability ESTIMATE (E) - (H), not less than 0										-		

The amount calculated using this worksheet is only an ESTIMATE, it is not to be construed as an actual amount owed, nor will the Fund be bound by said amount.