

	Default Schedule	Alternative Schedule for 2009
Benefits modified or eliminated	<ul style="list-style-type: none"> • NO COLA for new retirees • COLA rolled back 60 months to 2002 level • NO 55/30 pension • NO Special Early Retirement • Regular Early Retirement (reduction factors modified) • Full Disability equal to Regular Early • Optional forms of payment <i>other than</i> pop-up, 60-month guarantee, 50% J & S and actuarially adjusted 75% and 100% J & S • NO IR, lump sums or level income 	<ul style="list-style-type: none"> • NO COLA for new retirees • COLA rolled back 60 months to 2002 level • Regular Early Retirement (reduction factors modified) • 55/30 pension continues • Special Early Retirement (reduction factors modified under age 62) • Full Disability reduced to best ER factor • End Optional forms of payment <i>other than</i> pop-up, 60-month guarantee, 50% J & S and actuarially adjusted 75% and 100% J & S • NO IR, lump sums or level income
Rate of Accrual	1% on the entire contribution	<ul style="list-style-type: none"> • 1.5% on 1200 hrs/0.5% over 1200 (entire contribution, non 55/30) • 70% of full rate for 55/30 strings
Contribution Increases	None slated after 2007	On the entire rate... 2009 - 2017– 7%