

2008 Rehab Plan Matrix – if Schedule is adopted in 2008

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Details will be found in the Rehabilitation Plan and the Schedules

Major Points	2008 Default Schedule, Rehab Plan and Plan Changes	2008 Alternative Schedule. Rehab Plan and Plan Changes
Adjustable benefits modified or eliminated	<ul style="list-style-type: none"> • NO 55/30 pension • NO Special Early Retirement • Standard Early Retirement (reduction factors modified) • Full Disability equal to Standard Early • No 120 month option [CHANGE], other optional forms preserved • No Level Income • No COLA for new/recent retiree • COLA increases rolled back 60 months to 2002 level 	<ul style="list-style-type: none"> • 55/30 with modified accrual • Special Early Retirement (reduction factors modified under age 62) • Standard Early Retirement (reduction factors modified) • Full Disability reduced to best ER • No 120 month option [CHANGE], other optional forms preserved • No Level Income • No COLA for new/recent retiree • COLA increases rolled back 60 months to 2002 level
Takes into account benefits eliminated in 2007	<ul style="list-style-type: none"> • No new Industry-Related Disability Benefit • No new Full Disability equal to Normal Retirement • Death Benefits Limited [CHANGE] 	<ul style="list-style-type: none"> • No Industry-Related Disability Benefit • No Full Disability equal to Normal Retirement • Death Benefits Limited [CHANGE]
Rate of Accrual	1% on the entire contribution	<ul style="list-style-type: none"> • 1.5% on 1200 hrs/0.7% over 1200 (entire contribution, non 55/30) [CHANGE] • 70% of full rate for 55/30 strings
Contribution increases	None slated after 2007	On the entire rate... 2008 – 10%; 2009, 2010 – 7%; 2011, 2012 - 5%; 2013, 2014 – 4%; 2015-2017 – 3%